

Message Text

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PAGE 01 STATE 143994

53

ORIGIN XMB-07

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 PRS-01 /086 R

66611

DRAFTED BY XMB H UELTZEN

APPROVED BY EB/OCA/REP L H POMEROY

XMB C E HOUSTON/D BOSTWICK

EB/IFD/ODF E M LINTON

EA/ROC M MCDONNELL

----- 029434

R 231355Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY TAIPEI

UNCLAS STATE 143994

E.O. 11652: N/A

TAGS: ETRD, TS

SUBJECT: EXIMBANK AUTHORIZATION OF FINANCING FOR CHIA HSIN
CEMENT CORPORATION

1. THE BOARD OF DIRECTORS OF EXIMBANK ON JULY 19, 1973, AUTHORIZED A DOLS 4,160,000 LOAN TO CHIA HSIN CEMENT CORPORATION TO FINANCE 40 PERCENT OF THE U.S. COSTS OF THE CEMENT PLANT EXPANSION.
2. TERMS CALL FOR BORROWER TO MAKE A CASH PAYMENT OF 20 PERCENT OF THE U.S. COSTS OR DOLS 2,080,000. A COMMERCIAL BANK WILL EXTEND A U.S.-SOURCE LOAN FOR 20 PERCENT OR DOLS 2,080,000 WHICH WILL BE GUARANTEED BY EXIMBANK. A TAIWAN BANK WILL EXTEND THE BALANCE OF 20 PERCENT OR DOLS 2,080,000 WITHOUT EXIMBANK'S GUARANTEE. REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF 7 YEARS, BEGINNING FEBRUARY 10, 1976.
3. REQUEST EMBASSY ADVISE CHIA HSIN OF THIS ACTION, WHICH WILL UNCLASSIFIED

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PAGE 02 STATE 143994

BE DETAILED IN LETTER TO SAME WITH COPY TO EMBASSY. FURTHER

ADVISE BORROWER NEWS RELEASE INCLUDING ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS. EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS RELEASE.
ROGERS

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NNN

Message Attributes

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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition History: n/a
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